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## Coro Reports Results from Infill Drilling at its Marimaca Copper Project, Chile and Obtains US\$3m Debt Financing

*- Drilling highlights include 130m @ 1.41%CuT and 142m @ 0.89%CuT*

**December 22, 2017 - Coro Mining Corp.** (“Coro” or the “Company”) (TSX Symbol: COP) is pleased to announce the results of a further 17 reverse circulation (RC) holes from the infill drill program completed at its Marimaca copper project, located 22km E of the port of Mejillones in the II Region of Chile, (Fig. 1). Together with the previously released 16 infill drill hole results from Marimaca (November 9th and December 5th 2017), Coro has now published the results of 33 of the planned 57-hole infill drill program. Additional results will be disclosed in meaningful batches as assays are returned to the Company over the coming weeks.

“These results continue to demonstrate the continuity of the Marimaca deposit and we look forward to completing an updated mineral resource estimate during the first quarter of 2018,” commented Coro President and CEO, Luis Tondo. “The exploration RC step out drilling program is well under way on both the La Atomica and Marimaca claims and we expect initial results to be released next month.”

### Drilling Results

Results are shown on Table 1 where %CuT means total copper. Drill hole locations are shown on Fig 2. Drill collar coordinates are shown on Table 2.

**Table 1: Intersections**

Hole	TD	From	To	m	%CuT	Type	
MAR-67	200m	182	192	10	2.98	Mixed	
MAR-68	250m	2	144	142	0.89	Oxide	
		and	174	192	18	0.47	Oxide
		214	250	36	0.38	Oxide	
MAR-69	200m	10	192	182	0.48	Oxide	
MAR-71	200m	28	170	142	0.74	Oxide	
MAR-74	200m	0	52	52	0.49	Oxide	



Hole	TD		From	To	m	%CuT	Type
MAR-75	200m		46	60	14	0.44	Oxide
		and	70	150	80	1.25	All
		including	70	112	42	1.01	Oxide
			112	150	38	1.52	Mixed
MAR-76	250m		8	156	148	0.59	Oxide
		and	196	250	54	1.49	Oxide
MAR-78	250m		112	242	130	1.41	Oxide
		and	242	250	8	7.26	Mixed
MAR-80	250m		100	172	72	0.30	Oxide
		and	188	250	62	1.10	Oxide
MAR-81	200m		4	32	28	0.31	Oxide
		and	102	176	74	0.47	Oxide
MAR-82	200m		10	118	108	0.61	Oxide
		and	118	134	16	0.32	Mixed
			162	200	38	0.42	Mixed
MAR-83	250m		4	16	12	0.30	Oxide
		and	36	94	58	0.42	Oxide
			128	242	114	0.79	Oxide
MAR-84	200m		18	138	120	0.59	Oxide
		and	138	152	14	0.55	Mixed
			170	190	20	1.25	Oxide
MAR-85	200m		130	200	70	0.83	Mixed

Note; Hole MAR-75 was previously released on December 5<sup>th</sup> 2017 but contained a typographic error which is now corrected here.



Hole	TD		From	To	m	%CuT	Type
MAR-86	200m		0	48	48	0.59	Oxide
		and	66	160	94	0.70	Oxide
			174	194	20	0.95	Mixed
MAR-87	200m		2	26	24	0.56	Oxide
		and	40	102	62	0.54	Oxide
MAR-91	150m		20	66	46	1.08	Oxide
		and	80	92	12	1.02	Oxide
MAR-92	200m		52	100	48	0.74	Oxide

### Sampling and Assay Protocol

True widths cannot be determined with the information available at this time. Coro RC holes were sampled on a 2 metre continuous basis, with dry samples riffle split on site and one quarter sent to the Andes Analytical Assay preparation laboratory in Calama and the pulps then sent to the same company's laboratory in Santiago for assaying. A second quarter was stored on site for reference. Samples were prepared using the following standard protocol: drying; crushing to better than 85% passing -10#; homogenizing; splitting; pulverizing a 500-700g subsample to 95% passing -150#; and a 125g split of this sent for assaying. All samples were assayed for CuT (total copper), CuS (acid soluble copper), CuCN (cyanide soluble copper) by AAS and for acid consumption. A full QA/QC program, involving insertion of appropriate blanks, standards and duplicates was employed with acceptable results. Pulps and sample rejects are stored by Coro for future reference.

Sergio Rivera, Vice President of Exploration, Coro Mining Corp, a geologist with more than 33 years of experience and a member of the Colegio de Geologos de Chile and of the Instituto de Ingenieros de Minas de Chile, was responsible for the design and execution of the exploration program and is the Qualified Person for the purposes of NI 43-101. Alan Stephens, FIMMM, Executive Director of Coro Mining Corp, a geologist with more than 42 years of experience, and a Qualified Person for the purposes of NI 43-101, is responsible for the contents of this news release.

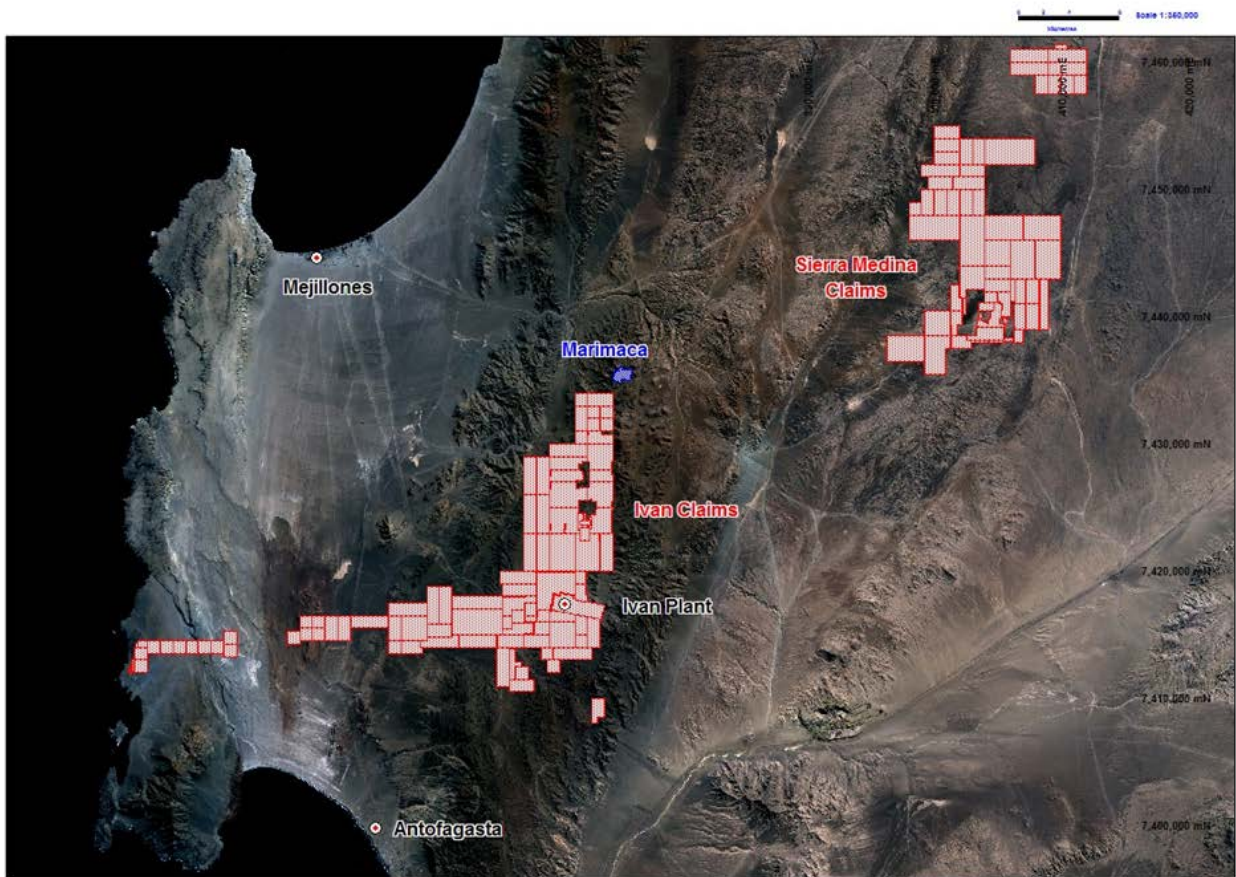
### Debt Financing

Coro has entered into a credit agreement (the "**Credit Agreement**") with its major shareholder, Greenstone Resources L.P. ("**Greenstone**") pursuant to which Greenstone has advanced US\$3,000,000 to Coro (the "**Loan**").

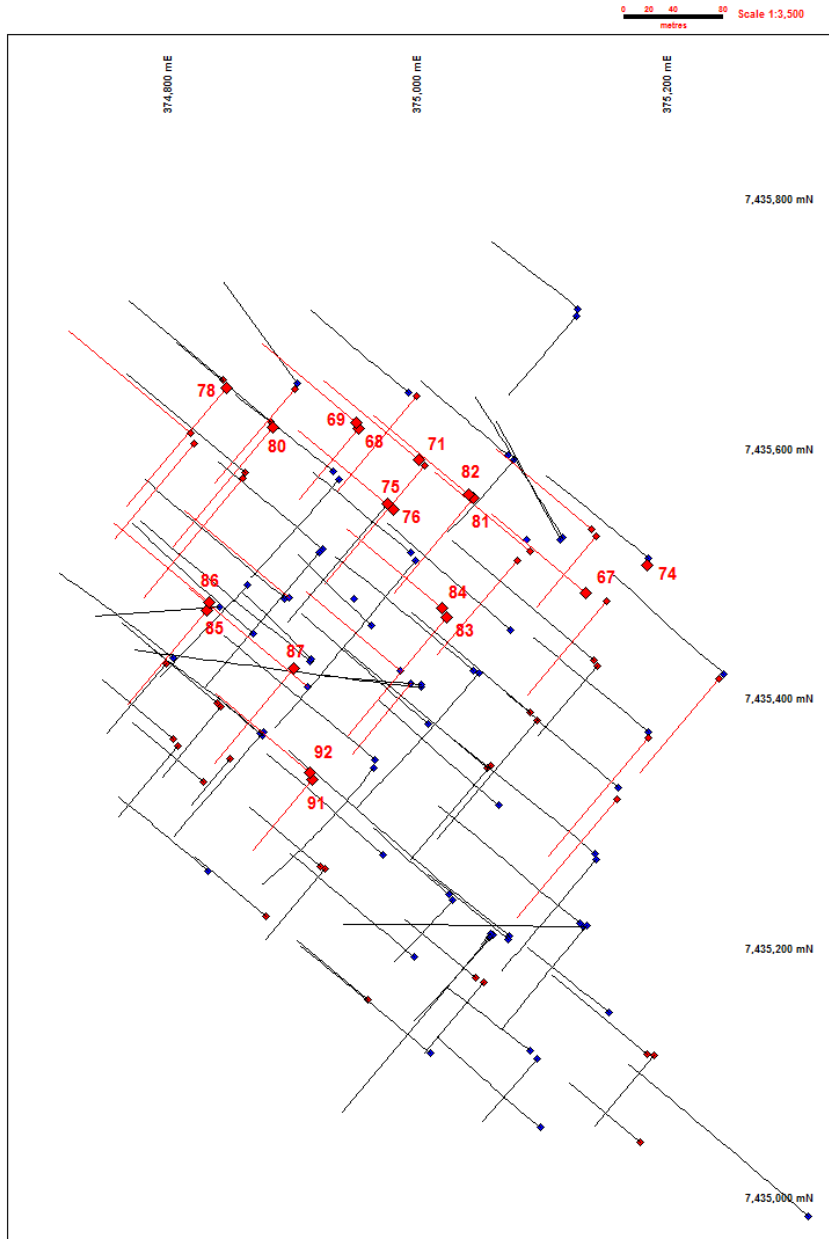


Under the terms of the Credit Agreement, the Loan has an eleven month term and bears interest at 12% per annum until March 31, 2018, after which the interest will be increased to 15%. Greenstone will receive a 3% arrangement fee under the Credit Agreement. The proceeds of the Loan will be used for working capital and general operating costs

**Fig 1: Location of Marimaca and Coro Claims**



**Fig 2: Marimaca Drill Plan**



2017 drilling, this release: holes numbered  
 2017 drilling, red symbols  
 2016 drilling: blue symbols

**Table 2: 2017 Infill drill Collars**



Hole	Easting	Northing	Elevation	Azimuth	Inclination	Depth	Type	Released
MAR-55	375081	7435511	1108	220	-60	200	RCH	Nov 9 2017
MAR-56	375091	7435518	1109	310	-60	200		
MAR-57	375243	7435416	1117	220	-60	200		
MAR-58	374820	7435613	1133	310	-60	258		
MAR-59	374823	7435604	1133	220	-60	200		
MAR-60	374864	7435581	1112	310	-60	250		
MAR-61	375186	7435369	1109	220	-60	250		
MAR-62	375161	7435319	1103	220	-60	250		
MAR-63	375001	7435642	1093	220	-60	200		
MAR-64	374861	7435576	1112	220	-60	250		
MAR-65	374903	7435648	1115	220	-60	200		
MAR-66	375153	7435478	1101	220	-60	200		
MAR-67	375136	7435484	1102	310	-60	200		
MAR-68	374954	7435616	1111	220	-60	150		
MAR-69	374952	7435621	1112	310	-60	200		
MAR-70	375007	7435586	1121	220	-60	250		
MAR-71	375002	7435591	1121	310	-60	200		
MAR-72	375145	7435530	1125	220	-60	150		
MAR-73	375141	7435536	1125	310	-60	200		
MAR-74	375185	7435507	1119	0	-90	200		
MAR-75	374982	7435551	1130	310	-60	200		
MAR-76	374977	7435556	1130	220	-60	250		
MAR-77	374846	7435655	1134	310	-60	200		
MAR-78	374848	7435649	1134	220	-60	250		
MAR-79	374884	7435622	1126	310	-60	200		
MAR-80	374885	7435617	1126	220	-60	250		
MAR-81	375046	7435561	1128	220	-60	200		
MAR-82	375042	7435563	1128	310	-60	200		
MAR-83	375025	7435465	1117	220	-60	250		
MAR-84	375021	7435472	1118	310	-60	200		
MAR-85	374833	7435471	1077	220	-60	200		
MAR-86	374834	7435477	1077	310	-60	200		
MAR-87	374902	7435424	1058	220	-60	200		
MAR-88	374800	7435428	1066	220	-60	150		



MAR-89	374844	7435394	1064	220	-60	150	
MAR-90	374840	7435397	1064	310	-60	200	
MAR-91	374917	7435335	1061	220	-60	150	This NR
MAR-92	374916	7435341	1061	310	-60	200	
MAR-93	375191	7435114	1055	220	-60	150	
MAR-94	375185	7435115	1054	310	-60	200	
MAR-95	374809	7435362	1062	220	-60	150	
MAR-96	374806	7435368	1062	310	-60	150	
MAR-97	374830	7435333	1065	310	-60	150	
MAR-98	374851	7435352	1059	220	-60	100	
MAR-99	374924	7435266	1038	310	-60	150	
MAR-100	374927	7435264	1038	220	-60	150	
MAR-101	375055	7435173	1046	220	-60	150	
MAR-102	375048	7435176	1047	310	-60	150	Pending
MAR-103	375179	7435045	1047	310	-60	150	
MAR-104	374880	7435226	1053	310	-60	150	
MAR-105	374962	7435159	1024	310	-60	150	
MAR-106	375060	7435347	1053	220	-60	200	
MAR-107	375057	7435345	1053	310	-60	300	
MAR-108	375097	7435382	1064	220	-60	250	
MAR-109	375091	7435389	1064	310	-60	250	
MAR-110	375143	7435431	1080	310	-60	300	
MAR-111	375146	7435426	1080	220	-60	150	
MAD-07	374914	7435409	1060	310	-60	250	
MAD-08	374988	7435422	1097	310	-60	200	
MAD-09	374996	7435412	1096	220	-60	150	Dec 5 2017
MAD-10	374898	7435481	1084	310	-60	220	DDH
MAD-11	374842	7435473	1077	266	-60	200	
MAD-12	374905	7435653	1115	324	-60	200	Pending



Coro's strategy is to grow a mining business through the discovery, development and operation projects at any stage of development, which are well located with respect to infrastructure and water, have low permitting risk, and have the potential to achieve a short and cost effective timeline to production. The Company's preference is for open pit heap leach copper projects, where minimizing capital investment and creating profitability are priorities and, where the likely capital cost is financeable relative to the Company's market capitalization. The Company's assets include the Marimaca development project; its 65% interest in the SCM Berta company, which owns the Berta mine and Nora plant and the Llancahue prospect.

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*Accordingly, readers should not place undue reliance on forward-looking statements. Coro undertakes no obligation to update publicly or otherwise revise any forward-looking statements contained herein whether as a result of new information or future events or otherwise, except as may be required by law.*